

## press release

Paris, 24 January 2017

### **AXA AND SUEZ PARTNER TO IMPROVE RESILIENCE FOR CITIES, TERRITORIES AND INDUSTRIES AGAINST FLOOD RISKS**

**AXA and SUEZ agreed on a partnership to improve resilience of cities and territories against flood risks. By joining their competencies, the two groups will propose solutions to communities and industries to help them improve resilience<sup>1</sup>, a factor of performance and attractiveness.**

Through a global service offer, AXA and SUEZ will provide communities and industries with:

- **analysis of vulnerability** to any form of flooding (flash flood, marine submersion, rising groundwater level, rupture of hydraulic structures, overflowing),
- **solutions to reduce vulnerability** for locations and territories through business continuity plans, education and prevention,
- **tools for awareness and assistance** in crisis management (alert tools, material and human means, etc.).

This service offer combines the complementary know-how of AXA - a market leader in Risk management and insurance solutions for cap corporate companies - and of SUEZ, a leader in resources management and a reference in forecast, prevention, protection and help in decision-making regarding natural risks and climate change.

*"Facing climate change, the resilience of territories and industries, in particular the protection against flood risks, is a major stake for public and private economic players.*

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<sup>1</sup> In Europe only and from 2002 to 2013, the cost for flooding for the member states is estimated to more than Euro 150 billion, according to « Study on Economic and Social Benefits of Environmental Protection and Resource Efficiency Related to the European Semester » published by the European Commission in February 2014.

*This new service offer developed with AXA is completely in line with our strategy which aims at accompanying businesses and communities in their prevention of catastrophes linked to extreme weather events", stated Annelise AVRIL, CEO of SUEZ consulting activities.*

Rob BROWN, CEO of AXA Corporate Solutions, comments: *"We are very pleased to enter into this innovative partnership with SUEZ, who are renowned for their worldwide expertise in resources management. This strategic cooperation will allow us to unite our competencies and offer our clients an extensive range of services with regards to resilience against flood risks. It will ensure we continue to respond to our clients' emerging needs and to accompany them in any new challenges."*

### **About the AXA Group**

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion assets under management as of December 31, 2015.

### **About AXA Corporate Solutions**

AXA Corporate Solutions is AXA Group's entity dedicated to Risk management and insurance solutions for cap corporate companies. In 2015, its revenues amounted to Euro 2.3 billion and underlying earnings to Euro 134 million. AXA Corporate Solutions employs 1,500 people.

### **About SUEZ**

We are at the dawn of the resource revolution. In a world facing high demographic growth, runaway urbanisation and the shortage of natural resources, securing, optimising and renewing resources is essential to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies drinking water to 92 million people, delivers waste water treatment services to 65 million, collects waste produced by almost 34 million, recovers 16 million tons of waste each year and produces 7 TWh of local and renewable energy. With 82,530 employees, SUEZ, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ generated total revenues of €15.1 billion in 2015.

### **Contact AXA Corporate Solutions**

Media relations

Martina Ohlinger

Phone: + 33 1 56 92 85 06

[martina.ohlinger@axa-cs.com](mailto:martina.ohlinger@axa-cs.com)

### **Contacts SUEZ**

Media relations

Isabelle Naufle

Phone: + 33 1 58 81 20 00

[isabelle.naufle@suez.com](mailto:isabelle.naufle@suez.com)

Investors relations

Phone: + 33 1 58 81 24 95

#### **SUEZ**

Siège social - Tour CB21 - 16 place de l'iris, 92040 Paris La Défense Cedex, France - Tel : +33 (0)1 58 81 20 00 - [www.suez-environnement.fr](http://www.suez-environnement.fr)  
SA au capital de 2 177 604 984 euros - Siren 433 466 570 RCS NANTERRE – TVA FR 76433 466 570